UNITED STATES DISTRICT COURT 1 DISTRICT OF NEVADA 2 HOLLYWOOD CITIZEN NEWS CASE NO.: 2:23-cv-01126-APG-DJA 3 OPERATING COMPANY, LLC, and HOLLYWOOD CITIZEN NEWS F&B, 4 LLC, Plaintiffs. 5 JOINT STATUS REPORT ON STAY OF PROCEEDINGS PENDING TEN FIVE HOSPITALITY LLC, and DAN SETTLEMENT 6 DALEY, 7 **AND** Defendants. STIPULATION AND ORDER TO 8 **FURTHER STAY THESE PROCEEDINGS** 9 DAN DALEY, TEN FIVE HOSPITALITY 10 LLC and 1545 F&B MANAGER LLC, 11 Counterclaim Plaintiffs, 12 v. HOLLYWOOD CITIZEN NEWS 13 OPERATING COMPANY, LLC, HOLLYWOOD CITIZEN NEWS F&B, 14 LLC, RELEVANT HOSPITALITY LLC, and 15 ZHAOXU CHEN a/k/a VINCENT CHEN, Counterclaim Defendants. 16 17 Plaintiffs and Counterclaim Defendants Hollywood Citizen News Operating Company, 18 19 LLC, Hollywood Citizen News F&B, LLC, Relevant Hospitality LLC, and Zhaoxu Chen a/k/a 20 Vincent Chen, (collectively, the "HCN Parties"), and Defendants and Counterclaim Plaintiffs, Ten 21 Five Hospitality LLC, 1545 F&B Manager LLC, and Dan Daley (collectively, the "Ten Five 22 Parties," and, together with the HCN Parties, the "Parties"), respectfully submit this Joint Status 23 Report and Stipulation and Order to Further Stay These Proceedings, pursuant to the Court's 24 August 30, 2024 Order (ECF. No. 119): 25 1. As the Parties have previously reported, on January 31, 2024, after conducting an 26 in-person mediation and engaging in further settlement discussions, the Parties reached agreement 27 on a settlement in principle resolving all causes of action brought by the Parties in this litigation.

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- 2. The Parties also agreed that a stay of all proceedings in this action for a period of thirty (30) days was necessary to enable the Parties to focus their efforts on preparing and executing a binding, final settlement agreement that will dispose of this case in its entirety. *See* Dkt. No. 100.
- 3. The Court approved the Parties' requested stay. See ECF No. 101 (the "Stay Order").
- 4. Thereafter, from March through June 2024, the Parties submitted additional Joint Status Reports and Stipulations to further stay the proceedings, and reported that the Parties were continuing to work diligently and in good faith to prepare the necessary documents to finally resolve this matter, inclusive of a binding, final settlement agreement, and agreeing subject to the Court's approval that the Parties would benefit from a continuation of the stay for an additional thirty (30) days. *See* ECF Nos. 102 & 103 (the "Second Stipulation"); ECF Nos. 106 & 107 (the "Third Stipulation"); ECF Nos. 112 & 113 (the "Fourth Stipulation"); and ECF Nos. 115 & 116 (the "Fifth Stipulation").
- 5. Among other updates, the Parties also reported in the Fourth Stipulation that they were continuing to work diligently and in good faith to prepare the necessary documents to finally resolve the claims in this action, as well as the claims in (A) a related action pending in Los Angeles Superior Court captioned *Ten Five Hospitality LLC et al. v. Relevant Group LLC et al.*, No. 23STCV00738 (L.A.S.C.); (B) a related action pending in the federal district court for the Central District of California, captioned *Ten Five Hospitality LLC, et al v. Hollywood Cahuenga Restaurant LLC*, 2:23-cv-00957-SVW-RAO; and (C) five separate related proceedings before the United States Patent and Trademark Office's Trademark Trial and Appeal Board, respectively captioned (i) *Relevant Group LLC v. Ten Five Hospitality LLC*, Opposition No. 9128324; (ii) *Relevant Group LLC v. Ten Five Hospitality LLC*, Opposition No. 91283339; (iii) *Relevant Group LLC v. Ten Five Hospitality LLC*, Opposition No. 91287933; (iv) *Relevant Group LLC v. Ten Five Hospitality LLC*, Opposition No. 91288503; and (vi) *Relevant Group LLC v. Ten Five Hospitality LLC*, Opposition No. 91288999. In the Fifth Stipulation, the Parties also reported that they remain in communication on a near-daily basis concerning settlement terms and have exchanged multiple

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- drafts of all documents contemplated to resolve their disputes across the litigations, including a draft settlement agreement contemplated between nineteen (19) separate parties with fourteen (14) exhibits, several of which are independent complex commercial agreements between subsets of the parties to the contemplated settlement agreement.
- 6. During this period, the Court approved the Parties' Second, Third, Fourth, and Fifth Stipulations and stayed the case. See ECF No. 104 (the "Second Stay Order"); ECF No. 108 (the "Third Stay Order"); ECF No. 114 (the "Fourth Stay Order"); and ECF No. 17 (the "Fifth Stay Order").
- 7. The Parties respectfully submit this Joint Status Report on Stay of Proceedings Pending Settlement and Stipulation and Order to Further Stay These Proceedings to update the Court that they have reached material agreement on all terms necessary to resolve this litigation. The parties anticipate finalizing and executing their global settlement agreement, and the additional documents described above and necessary to effectuate that settlement agreement, in the next one to two weeks.
- 8. In light of the foregoing, the Parties would benefit from a continuation of the stay for an additional thirty (30) days.
- 9. Accordingly, the Parties stipulate and agree, subject to the Court's approval, that within thirty days following entry of the Court's order approving this stipulation and continuing the stay of these proceedings, the Parties shall file a notice of settlement or, if the final settlement agreement has not been executed, a further joint status report.
- 10. No party will be prejudiced by the relief requested herein, and the Parties agree that good cause exists for the foregoing relief as it is in the best interests of judicial efficiency and preservation of judicial and party resources.
- 11. The Parties agree that nothing herein shall act as a waiver or alter the position of any party to this action.

Case 2:23-cv-01126-APG-DJA Document 121 Filed 09/13/24 Page 4 of 4

| 1 | THEREFORE the Portion respectfully request that the stay of this action he continued for | |
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| 1 | THEREFORE, the Parties respectfully request that the stay of this action be continued for | |
| 2 | an additional period of thirty (30) days from the entry of the Court's order approving this | |
| 3 | stipulation. | |
| 4 | IT IS SO STIPULATED. | |
| 5 | Dated this 13 th day of September 2024. | Dated this 13 th day of September 2024. |
| 6 | GARMAN TURNER GORDON LLP | SNELL & WILMER L.L.P. |
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| 20 | | Attorneys for Defendants |
| 21 | ODDED | |
| 22 | <u>ORDER</u> | |
| 23 | | IT IS SO ORDERED. |
| 24 | | IDUTED CTATES HIDSE |
| 25 | | UNITED STATES JUDGE |
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